

Grand Chapter Royal Arch Masons of Manitoba

Balance Sheet

As of December 31, 2023

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
Assiniboine Credit Union	1,295.01
Compass Credit Union	7,153.26
Total Cash and Cash Equivalent	\$8,448.27
Philanthropic Fund	0.00
Term Deposit - 2	0.00
Term Deposit -1	20,000.00
Total Current Assets	\$28,448.27
Non-current Assets	
Property, plant and equipment	
Shares Assiniboine Credit Union	5.00
Shares Crocus Credit Union	67.70
Total Property, plant and equipment	\$72.70
MGI Financial Inc.	0.00
Total Non Current Assets	\$72.70
Total Assets	\$28,520.97
Liabilities and Equity	
Liabilities	
Current Liabilities	
GST/HST Payable	0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening Balance Equity	44,327.81
Retained Earnings	-10,987.98
Profit for the year	-4,818.86
Total Equity	\$28,520.97
Total Liabilities and Equity	\$28,520.97

Grand Chapter Royal Arch Masons of Manitoba

Profit and Loss

June - December, 2023

	TOTAL
INCOME	
Convocation Fees	690.00
Grand First Principal Project	460.00
Interest Income	716.06
Total Income	\$1,866.06
GROSS PROFIT	\$1,866.06
EXPENSES	
Business Expenses-Bank Charges	62.76
Convocation Costs	5,861.07
Grand First Principal Per Deim	1,500.00
Grand Secretary	2,000.00
Total Expenses	\$9,423.83
PROFIT	\$-7,557.77

Grand Chapter - Report of Philanthropic Committee 2023

Philanthropic Fund as of December 31st, 2023.

Type of Fund	Amount	Institution	Percentage	Maturity Date	Earned Interest
Cash	\$ 3,874.40	Compass	0.03	not applicable	
Surplus Shares	\$ 441.75	Compass			
Shares	\$ 5.00	Compass			
Term Deposit	\$ 5,000.00	Compass	2.40%	2025-03-22	\$120.00 *
Term Deposit	\$ 20,000.00	Compass	2.00%	2024-02-24	\$400.00 *
Term Deposit	\$ 6,000.00	Compass	2.00%	2025-04-18	\$120.00 *
Term Deposit	\$ 20,000.00	Compass	3.40%	2023-07-25	\$680.00
Term Deposit	\$ 10,000.00	Compass	1.35%	2026-01-14	\$135.00 *
Term Deposit	\$ 32,977.80	Compass	2.20%	2027-10-05	\$725.51 *
Term Deposit	\$ 14,432.30	Compass	4.75%	2022-11-05	\$685.53
Term Deposit	\$ 40,408.94	Compass	3.05%	2025-02-15	\$1,232.47
Term Deposit	\$ 10,000.00	Compass	3.25%	2024-04-28	\$325.00
Term Deposit	\$ 14,000.00	Compass	3.25%	2024-07-11	\$455.00 *
Guaranteed Investment Certificate	\$ 4,000.00	Rice	4.70%	2022-04-09	\$188.00 *
Total	\$ 181,140.19				\$5,066.51

Next Year interest to be earned \$5,066.51

Chequing	\$ 3,874.40
Surplus shares	\$441.75
Member Shares	\$ 5.00
Total as per Statement	\$ 4,321.15

Bank Balance	\$ 172,819.04
Rice Financial	\$ 4,000.00
Bank Balance	\$ 4,321.15
Total as per above	\$ 181,140.19